

Medium Term Financial Strategy						
	Revised	2019/20 £000	2020/21 £000	2021/22 £000	2022/23 £000	Total Savings Required
Baseline net expenditure		6,487	7,439	8,227	7,354	
Costs Future Model		774	-774			
Savings Future Model		-733	-739	-195	-82	
Impact of Forward Pension Deficit Funding		0	1,722	-1,119	0	
Temporary Posts ending		0	0	0	0	
Other Cost Pressures		-262	71	-22	0	
Staff Inflation		152	72	78	79	
Inflation provision		242	154	158	163	
Change in level of specific grants		704	25	0	0	
Projected (net) movement in income from fees and charges		-80	35	44	-29	
Projected movement in misc income		33	33	0	0	
Change in level of investment income		62	27	5	5	
New Homes Bonus Fluctuation in Annual Payment		60	163	253	0	
Contribution to/(Use) of General Fund balances	150	291	69	0	0	
Contribution to/(Use) of Earmarked Reserves	233	200	-1,119	0	0	
Projected net expenditure to be funded	7,020	7,930	7,177	7,429	7,490	
Additional efficiency/income/saving required		0	-0	-75	70	-5
Net efficiency/income/saving required		0	-0	-75	70	-5
Revenue Support Grant	0	0	0	0	0	
Tariff Adjustment	0	0	330	330	330	
Renewable Energy*		-670	-670	-670	-670	
New Homes Bonus						
Business Rates Baseline Funding	-1,474	-1,508	-1,508	-1,508	-1,508	
Business Rates Growth incl S31*	-999	-924	-600	-600	-600	
Business Rates levy/benefit*	351	305	351	351	352	
Estimated Ctax collection fund surplus / deficit	-230	-290	-100	-100	-100	
Estimated Yield from Council Tax	-4,669	-4,843	-4,981	-5,158	-5,365	
Total Funding	-7,020	-7,930	-7,177	-7,354	-7,560	
Band D council tax charge	192.97	197.4	201.25	205.17	209.17	
Taxbase	24,193.2	24,536.1	24,750.6	25,138.6	25,648.6	
Council Tax Target increase	2.74%	2.30%	1.95%	1.95%	1.95%	

* NDR1 return not yet available so figures are based on estimations and will be updated.